

## COST OF DOING BUSINESS IN GHANA

### REGISTRATION / INCORPORATION OF COMPANIES AND REGISTRATION OF INVESTMENTS

NAME OF ORGANIZATION	TYPE OF SERVICE	FEES (IN GHANA CEDIS)	EQUIVALENT IN DOLLARS (US)	
REGISTRAR- GENERAL'S DEPARTMENT	<b>REGISTRATION OF BUSINESS</b>			
	1. Limited liability	175.00		
	Limited by guarantee	155.00		
	Commencement	(0.5% of stated capital)		
	2. Business names(sole proprietor)	35.00		
	3. Partnership	75.00		
	4. Subsidiary (SBN)	35.00		
	5. External company		1000	
	<b>FILLING FOR CHANGE OF NAME CERTIFICATE</b>			
	1. Limited liability	55.00		
	2. Business names	20.00		
	3. Subsidiary	20.00		
	4. Partnerships	55.00		
	<b>ANNUAL RETURNS</b>			
	1. Limited liability	35.00		
	2. Limited by guarantee	35.00		
	3. Partnerships	30.00		
	4. External company		500	
	<b>RENEWAL OF BUSINESS</b>			
	Business names(sole proprietor/subsidiary)	15.00		
	<b>REGISTRATION OF LIMITED LIABILITY</b>			
	1. Limited liability incorporation	120.00		
	2. Certified true copies	15		
3. Filling of forms 3 & 4	40			
4. Commencement	(0.5% of stated capital)			
<b>REGISTRATION FORMS</b>				
1. For limited liability				
By shares:	10.00			
By guarantee:	95.00			
2. Sole proprietorship	3.50			

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GHANA INVESTMENT PROMOTION CENTRE	<p style="text-align: center;"><b>REGISTRATION</b></p> <p>Application Forms</p>	free	free
	<p>Processing Fees:</p> <ul style="list-style-type: none"> <li>- Commercial (Trading and Liaison)</li> </ul>	10,500.00	7,500
	<p>Fees for Residence and Work Permit for quotas granted:</p> <ul style="list-style-type: none"> <li>▪ Automatic Quota (per person) 700.00 500</li> <li>▪ Additional Quota (per person) 3,500.00 2,500.00</li> <li>▪ Replacement of quota (per person) 700.00 500</li> </ul> <p><b>TECHNOLOGY TRANSFER(MAX 10 YEARS)</b></p> <ul style="list-style-type: none"> <li>a) Transfer value up to \$500,000 per annum 3,500 p.a 2,500 p.a</li> <li>b) Transfer value up to \$1,000,000 per annum 7,000 p.a 5,000 p.a</li> <li>c) Transfer value greater than \$1,000,000 per annum 21,000 p.a 15,000 p.a</li> </ul>		
GHANA IMMIGRATION SERVICE	<p>Residence Permit/Person – (ECOWAS) 100.00</p> <p>Residence Permit/Person – Other Nationals 200.00</p> <p>Residence Permit/Person- single</p> <ul style="list-style-type: none"> <li>• Multiple 40.00</li> <li>• Short Term Permit 100.00</li> </ul>		
GHANA FREE ZONES BOARD	<p>Application Forms</p> <p>Licensing Fees:</p> <ul style="list-style-type: none"> <li>Initial - Developer 4,000</li> <li>- Manufacturing 2,000</li> <li>- Service 3,000</li> <li>- Commercial 5,000</li> </ul> <p><b>RENEWAL/ANNUM</b></p> <ul style="list-style-type: none"> <li>- Developer 2,400</li> <li>- Manufacturing 1,600</li> <li>- Service 2,000</li> <li>- Commercial 4,000</li> </ul> <p><b>RESIDENCE PERMIT/PERSON:</b></p> <ul style="list-style-type: none"> <li>1<sup>st</sup> &amp; 2<sup>nd</sup> Years 200</li> <li>3<sup>rd</sup> &amp; 4<sup>th</sup> Years 800</li> <li>5<sup>th</sup> Year &amp; Beyond 1,500</li> </ul>		

## INTERNAL REVENUE SERVICE

National Reconstruction Levy	Class A Companies from - 5.5% Class B companies from - 2.5% Class C and all other companies - NIL
Corporate Tax	25%
Loss Carry Forward	For Agro-process, Tourism (those registered with GTB) and ICT (Software ) Industries
Taxation of Overtime Income	First GH¢120 - 2.5% GH¢120 - 400 - 10% Above GH¢400- add excess to salary and tax at normal rate.
<b>Employment Tax Credit Scheme</b>	
<b>% Of Fresh Graduates of Workforce</b> Up to 1% 1 - 5% Above 5%	<b>Proposed Incentives</b> 10% of salaries/wages of such employees 30% 50%